

SHERWIN FINANCIAL SERVICES

NEWSLETTER EDITION NO. 7



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2015 was a roller-coaster year on the financial markets and this has continued into 2016. During such periods of instability, our view is that investors need to hold their nerve and review with our advisers the levels of risk and types of investments being held.

We have launched the Sherwin Financial Wealth Management Service, which is our "Wrap proposition". This can deliver a number of client benefits and provide improved functionality across investment and pension portfolios. Our advisers will discuss this with you at your next review.

Daniel Peberdy has continued his career development and he is now a fully qualified Mortgage Adviser. He is able to advise on all your mortgage needs.

Mortgage Advice Now Available

A mortgage is likely to be the largest financial commitment you will undertake in your lifetime. That's why it is important to receive professional, reliable and good quality advice whether you are:

- A first-time buyer
- Moving home
- Re-Mortgaging
- Buying to Let

As independent advisers we are able to offer advice from the whole of the market; this allows us to shop around and find the very best product for your needs, as well as the most competitive terms. Throughout our association with you we are committed to giving the highest standard of service and customer care before, during and after your mortgage completes.

Our Protection & Mortgage Adviser, Daniel Peberdy, is now [offering free initial reviews](#) to all clients whether you want a review of your existing provision or have new requirements. Contact us anytime to inform us when your current mortgage deal is due to finish and we will be in touch to arrange an appointment in advance.

Remember to fully utilise your tax-free ISA allowance of £15,240 in the 2015/16 tax year: Use it or Lose it!

Are You Caught By The Pension Lifetime Allowance Cut?

The Lifetime Allowance will reduce by £250,000 to £1 Million in April 2016 and become index-linked from 2018. If you have uncrystallised pension funds in a UK registered pension scheme and certain overseas schemes, where the aggregated [lifetime savings exceed £1 million](#) in value as at 6 April 2016, you will be affected. It will also affect some individuals who are currently under age 75 and who are already drawing pension benefits but who have future benefits that need to be tested against the lifetime allowance. There are a number of options available to help those affected avoid heavy tax charges and those who are concerned about future changes. Contact us to speak to one of our financial advisers, David Parr and Amanda Buxton, to find out if you will be affected and the options available to you.

The New State Pension

The State Pension is changing on April 6 2016. If you'll reach State Pension age on or after that date you'll get the new State Pension under the new rules. The current State Pension system is complicated. This makes it hard to work out how much State Pension you're likely to get and, in turn, difficult to plan ahead for your retirement. The new State Pension is designed to be simpler, but there are some complicated change-over arrangements which you need to know about if you've already made contributions under the current system.

If you've already started to build up State Pension under the current system, this will be converted into an amount under the new State Pension. If you haven't built up any State Pension by 6 April 2016, your State Pension will be completely calculated under the new rules.

The new State Pension will be based on your National Insurance (NI) record alone. To receive the maximum new State Pension, you require 35 years NI record. From April 2016 [the new State Pension will be £155.65 per week](#). If you have less than 35 years of NI contributions or credits, you'll get an amount based on the number of years you have paid or been credited with NI. If you have less than 10 years, you won't normally qualify for any State Pension.

For further information about the changes to State Pension and planning for your retirement, call to speak to one of our Financial Advisers.

Efficient Investing

We have recently launched the Sherwin Financial Services Wealth Management Wrap. Using this online tool allows us and you to manage your pensions, shares, bonds, cash, savings accounts and unit trusts all in one place, at any time.

With everything in one place, there's no need to worry that you've missed anything; decisions are easier to make and managing your goals is made simpler.

Through the Wrap we offer bespoke and diverse investment strategies to best suit your needs from a huge range of investments to help you [achieve your full investment potential](#) at a competitive cost.

The Wrap can also provide you with an online view of your investment and pension holdings 24 hours a day, 7 days a week, so that you can keep a track on your portfolio whenever you like, as well as producing detailed reports, statements and projections of your assets.

Please ring to arrange a meeting with Dave Parr or Amanda Buxton to discuss the Sherwin Financial Services Wealth Management Wrap in more detail and how you could benefit from its positive functionality. Alternatively, they will discuss this with you at your next review meeting.

[Sherwin Financial Services Ltd is directly authorised and regulated by the Financial Conduct Authority. The FCA does not regulate some forms of Inheritance tax planning.](#)

Sherwin Insurance Ltd for all business and personal Insurances

When did you last take independent advice on your Home Insurance?

We have a range of different policies which can be tailored to fit your circumstances.

Contact us on 01332 372387 for a discussion and a no obligation quotation.

